

Title of Course	Fundamentals of Macroeconomics		
Semester	Spring/Winter		
Teaching Hours per Course:	Total	- Lectures:	- Tutorials:
	30	15	15-
ECTS Credits	6		
The content of education			
Aims of Course	The aim of the course is to learn and understand basic macroeconomic categories, theories and relationships as well as macroeconomic policies (fiscal and monetary) influencing the economic processes.		
Program	What is macroeconomics? Theoretical trends in macroeconomics. Measuring the value of economic activity: Gross domestic product (GDP). GDP per capita. Determinants of GDP in the short and long- run. The role of aggregate demand. Multiplier. The role of supply factors. Determinants of economic growth. Unemployment. Types of unemployment. Main theories of unemployment. Inflation. Theories of inflation. Phillips curve. State budget, budget deficit and public debt. Fiscal policy. Laffer's curve. Money and banking system. Monetary policy. The open economy. Exchange rate.		
Conditions of completion	Students are expected to be active during the lectures and classes and pass the written exam (test and open questions) at the end of the course.		
Teacher	Professor Eugeniusz Kwiatkowski		